

AltaLink, L.P. Annual Report on Forced/Child Labour

FOR THE YEAR ENDED
DECEMBER 31, 2025

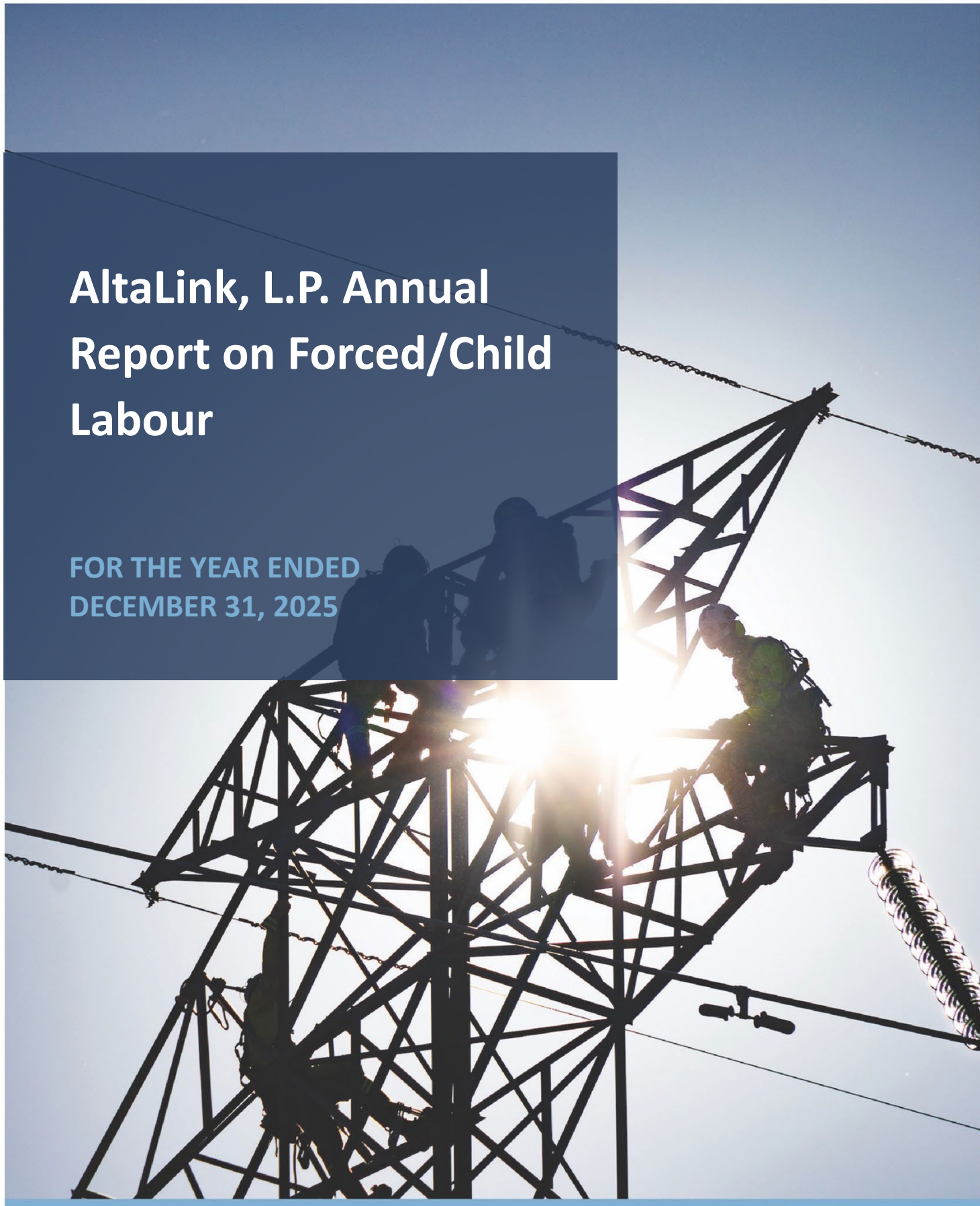


Table of Contents

Glossary	3
Scope	4
Company structure, activities and supply chain	4
Company structure	4
Formation of AltaLink	4
Ownership	4
Company activities	5
Company workforce	5
Supply chain	5
Forced/Child Labour due diligence processes & policies	6
General	6
Policies	6
Contractual obligations	7
Problem area identification and avoidance	7
Supplier due diligence	8
Supplier checks	8
Forced/Child Labour risk assessment & management	8
Forced/Child Labour remediation	8
Remediation of loss of income	9
Forced/Child Labour employee training	9
AltaLink’s annual assessment of effectiveness	9
Attestation	10

Glossary

In addition to those terms defined herein, the following terms and abbreviations used in this Report have the following meaning:

“Forced/Child Labour” means, collectively, Child Labour and Forced Labour as these terms are defined in the Act;

“Procurement Agreement” means any agreement template generally used by AltaLink in the 2025 Fiscal Year, for the purchase of goods, materials, equipment, or services that are utilized in AltaLink’s operations;

“Report” means this Forced/Child Labour Annual Report prepared in accordance with the Act dated May 27, 2026, for the 2025 Fiscal Year;

“Subcontractor” means any company, entity, organization or person having an agreement with a Supplier or any other Subcontractor to perform a portion of a Supplier’s obligations under a Procurement Agreement;

“Supplier” means any company, entity, organization or person that has been contracted to provide goods, materials, equipment, or services to AltaLink pursuant to a Procurement Agreement;

“Supply Chain” means the network of all Suppliers and Subcontractors involved in the provision of goods, materials, equipment, or services to AltaLink and includes entities that have contracted with AltaLink for the provision of goods, materials, equipment or services other than through a Procurement Agreement; and

“2025 Fiscal Year” means the period beginning January 1, 2025, and ending December 31, 2025.

All other defined terms used herein and not otherwise defined have the meanings ascribed to them in the Act.

Scope

This Report has been prepared in accordance with the requirements set out in the *Fighting Against Forced Labour and Child Labour in Supply Chains Act (Canada)* (“Act”) and sets out the policies and procedures utilized by AltaLink, L.P. in the 2025 Fiscal Year to prevent and reduce the risk of Forced/Child Labour being utilized in its Supply Chain. This Report covers the operations of AltaLink, L.P. only and is not prepared nor filed on behalf of any other entity.

Company structure, activities and supply chain

Company structure

Formation of AltaLink

AltaLink, L.P. (“AltaLink”) was formed as a limited partnership under the laws of Alberta on July 3, 2001, pursuant to the provisions of a limited partnership agreement (the “LP Agreement”). AltaLink Investments, L.P. (“AILP”), is the sole limited partner of AltaLink under the LP Agreement and owns a 99.99% partnership interest in AltaLink. The LP Agreement was amended and restated on September 2, 2002, and June 22, 2006, respectively, and further amended on March 1, 2012. AltaLink's certificate of limited partnership has been amended on several occasions primarily to reflect equity injections, or capital contributions, from AILP.

The business and affairs of AltaLink are managed by AltaLink Management Ltd. (“AML”), as general partner under the LP Agreement. AML was incorporated under the Business Corporations Act (Alberta). The head office of AltaLink is located at 2611 - 3rd Avenue S.E., Calgary, Alberta T2A 7W7. The registered office of AML, the general partner, is located at 1900, 520 - 3rd Avenue S.W., Calgary, Alberta T2P 4H2.

In June 2019 and January 2020, respectively, AltaLink operationalized PiikaniLink, L.P. (“PLP”) and KainaiLink, L.P. (“KLP”), as two new subsidiary limited partnerships formed under the laws of Alberta to jointly own, with local First Nation partners, certain transmission facilities located on their respective reserve lands. The business and affairs of PLP and KLP are managed by AML, as general partner under each limited partnership agreement. The limited partner interests in PLP and KLP are divided between AltaLink, as to 49%, and each respective First Nation, as to 51%.

Ownership

The sole limited partner of AltaLink is AILP. The sole limited partner of AILP is AltaLink Holdings, L.P. (“AHLP”), a limited partnership formed under the laws of Alberta. The sole limited partner of AHLP is BHE AltaLink Ltd., a subsidiary of BHE Canada Holdings Corporation, which is itself an indirect subsidiary of Berkshire Hathaway Energy Company. Berkshire Hathaway Energy Company also holds, indirectly, all the outstanding voting shares of AML through subsidiaries established for that purpose.

Berkshire Hathaway Energy Company is a holding company headquartered in Des Moines, Iowa, USA, which owns a highly diversified portfolio of primarily regulated businesses that generate, transmit, store, distribute and supply energy and serve customers across geographically diverse service territories in the United States, in Great Britain and Canada.

Company activities

AltaLink's business is the ownership and operation of regulated electricity transmission facilities solely in the Province of Alberta. Through its transmission facilities, AltaLink delivers electricity safely, reliably and efficiently to approximately 85% of Alberta's population to meet continuously changing customer needs under all operating conditions. AltaLink does not own or operate any goods production, manufacturing, growing, extracting, processing, sale or distribution facilities.

Continued investment in AltaLink's regulated capital assets provides reliability in the supply of transmission services to customers and is one of the key indicators of future revenue streams. AltaLink invests in its assets, as directed by the Independent System Operator, to improve the reliability and capacity of Alberta's transmission system and to support the province's economic growth. AltaLink expects to continue transmission development work and investment over the next few years.



Company workforce

As of the end of the 2025 Fiscal Year, AltaLink employed approximately 660 full-time and 4 permanent part-time workers (its "Core Employee Base"). The totality of AltaLink's Core Employee Base are Canadian resident individuals and subject to employment checks, including eligibility to work in Canada, prior to hiring.

Supply chain

AltaLink's Supply Chain provides for a variety of goods, materials, equipment, and services used in the operation of AltaLink's business. Goods and materials include a wide range of categories such as, but not limited to, transformers, protection and control equipment, communication equipment, computing devices, wire and cable, wood poles, steel towers structures and fixtures, insulating and grounding materials, lubricating oils, and other accessories and hardware. Equipment includes, but is not limited to, production vehicles, all-terrain and utility-terrain vehicles, industrial vehicles and equipment, mobile substations and other specialized electrical equipment, and services include a wide range of categories, such as, but not limited to, construction, engineering, consulting, IT managed services, specialized studies and assessments.

Throughout the 2025 Fiscal Year, AltaLink's Supply Chain was made up of approximately 640 Suppliers¹ and comprised of an aggregate spend of approximately C\$429M. Supply Chain spend (for the 2025 Fiscal Year) broken down by location of Supplier and approximate percentage of aggregate Supply Chain spend is as follows:

Location of Supplier by Country ²	Spend (C\$ in millions)	Percentage of Aggregate Spend
Canada	361M	84%
USA	47M	11%
Other	21M	5%

Forced/Child Labour due diligence processes & policies

General

For the 2025 Fiscal Year, AltaLink employed a five-fold approach to prevent and reduce the risk of Forced/Child Labour being used in its Supply Chain. Specifically, AltaLink utilized a combination of employee policy, contractual obligations, problem area identification and avoidance, supplier due diligence and supplier checks, all as more particularly described below.

Policies

AltaLink has adopted six Core Principles, which define its values and vision and acts as a framework by which it holds itself accountable. The core principle of "Regulatory Integrity" underpins AltaLink's commitment to comply with all laws wherever it does business, and the expectation that all employees manage their activities in a manner that is compliant with all laws, rules, regulations and corporate policies.



In furtherance of its commitment to respect and comply with all laws, rules, regulations and corporate policies, AltaLink has adopted a Code of Ethics and Business Conduct ("Code"). The Code contains a set of guidelines designed to ensure ethical and responsible conduct by all AltaLink directors, officers and employees. AltaLink's Code contains a section which obligates AltaLink's Suppliers to act in a manner consistent with our Code and adopt and implement practices that, among other things, comply with all

¹ As used in this paragraph, Suppliers includes entities that have contracted with AltaLink in the 2025 Fiscal Year for the provision of goods, materials, equipment or services other than through a Procurement Agreement or Purchase Order.

² Determined by billing address provided by Supplier and Supplier due diligence processes employed by AltaLink.

applicable laws and regulations and respect the human rights of their employees. The Code also reserves the right for AltaLink to audit its Suppliers to ensure they are complying with the provisions of AltaLink's Code.

AltaLink also maintains a Prohibited Business Practices Policy ("PBPP"), which identifies specific anti-corruption and trade laws and regulations and the standards that must be followed to ensure compliance with those laws and regulations. In line with its objectives, AltaLink's PBPP requires compliance with all Canadian and U.S. laws regarding Forced/Child Labour as set out therein. Like the Code, AltaLink's PBPP applies to all AltaLink directors, officers and employees. Additionally, AltaLink's procurement contracting processes require all AltaLink Suppliers to comply with the PBPP.

Finally, AltaLink maintains a Whistleblower Policy and an associated NAVEX Global reporting hotline and web portal which together provide an avenue through which AltaLink employees can safely and anonymously report violations of AltaLink policies and incidents of malpractice or impropriety, including with respect to Forced/Child Labour.

Contractual obligations

AltaLink's procurement contracting processes specifically obligate Suppliers to comply with both AltaLink's Code and PBPP. In line with AltaLink's commitment to ethical labour practices as set out above, AltaLink holds Suppliers accountable to maintain the same standards. AltaLink accomplishes this by using its commercially reasonable efforts to include contractual clauses in its Procurement Agreements, where Forced/Child Labour issues are in-scope, that:

- require Suppliers to comply with all applicable laws, regulations and standards, which include those related to health and safety, wages, hours, employment of minors, desegregation and employment discrimination, privacy and those related to Forced/Child Labour;
- prohibit Suppliers and their Subcontractors from using Forced/Child Labour;
- require Suppliers to comply with AltaLink's policies, including AltaLink's Code and PBPP, along with its ability to audit a Supplier's compliance with such policies;
- require Suppliers to take reasonable efforts to prohibit (i) importing and then selling to AltaLink, and/or (ii) using in its supply-chain, goods that are mined, manufactured or produced, wholly or in part by Forced/Child Labour, irrespective of their country of origin.
- require Suppliers, when entering into an agreement with any Subcontractor, ensure that such Subcontractor complies with and is bound by all applicable terms and conditions of the Supplier's agreement with AltaLink; and
- require Suppliers to be familiar with the list of goods and their source countries, posted by the U.S. Department of Labor's Bureau of International Labor Affairs, listing the goods believed to be produced by Forced/Child Labour, as such terms are used in the Suppliers' agreement with AltaLink.

Problem area identification and avoidance

AltaLink actively avoids certain geographical areas and goods produced in areas that have a higher risk of association with Forced/Child Labour. AltaLink uses efforts to limit its procurement of goods from

higher risk areas, including China and the Xinjiang region of China.³ Such efforts include, for example, evaluating and prioritizing all alternative avenues of supply prior to making a decision to utilize Chinese suppliers.

Supplier due diligence

In the 2025 Fiscal Year, AltaLink used a Due Diligence Questionnaire, which seeks to understand and document Suppliers' awareness, policies and due diligence processes in relation to Forced/Child Labour within their Supply Chains and the Supplier's production and manufacturing activities.

Supplier checks

Additionally, AltaLink performs a sanctions and prohibited-party screening check every two years for the top 15% of its current Suppliers (calculated by spend). As part of this process, AltaLink reviews supplier ownership information, where available, and performs screening of suppliers and relevant affiliated entities using applicable public sources in support of AltaLink's efforts to confirm that those entities have not become the subject of any government (Canadian and U.S.) sanctions and are not on any government (Canadian and U.S.) issued prohibited persons lists.

Forced/Child Labour risk assessment & management

AltaLink's Forced/Child Labour risk assessment and management efforts are concentrated on its Supply Chain activities. AltaLink considers the risk of Forced/Child Labour in its Core Employee Base to be extremely low given Canada's ranking as a low modern slavery risk country (Global Slavery Index 2023) and the fact that all of AltaLink's employees are protected under various employee policies, human rights and labour legislation.

In 2025, AltaLink's Supply Chain Management group assessed the parts of AltaLink's Supply Chain activities that carried a risk of Forced/Child Labour and the steps AltaLink has taken in managing or reducing that risk. As a result of this assessment, AltaLink enhanced its supplier risk assessment and management processes by integrating targeted due diligence questions into key supplier engagement and qualification processes to support the identification of potential Forced/Child Labour risks. These measures support AltaLink's structured approach to reviewing supplier information and applying appropriate oversight as part of its ongoing due diligence processes.

Through a separate assessment, AltaLink's Internal Audit group assessed the effectiveness of the processes and procedures utilized in the 2025 Fiscal Year to prevent and reduce the risk of Forced/Child Labour in AltaLink's Supply Chain. See "Annual assessment of effectiveness" below.

Forced/Child Labour remediation

As of the date of this Report, AltaLink is unaware of the use of any Forced/Child labour within its Supply Chain. As a result, for the 2025 Fiscal Year, no measures were implemented by AltaLink to remediate any Forced/Child Labour. Should AltaLink become aware of the use of any Forced/Child Labour within its

³ AltaLink does not procure goods believed or known to be originating from the Xinjiang region of China.

Supply Chain in the future, it intends to assess the situation and options respecting remediation at that time.

Remediation of loss of income

As of the date of this Report, AltaLink is unaware of the use of any Forced/Child Labour within its Supply Chain. As a result, for the 2025 Fiscal Year, no measures were implemented by AltaLink to remediate the loss of income to any families impacted by the use of Forced/Child Labour. Should AltaLink become aware of the use of any Forced/Child Labour within its Supply Chain in the future, it intends to assess the situation and options respecting remediation at that time.

Forced/Child Labour employee training

For the 2025 Fiscal Year, AltaLink did not provide specific topic training to its employee base on any Forced/Child Labour laws or issues. As noted above, AltaLink did provide training to its employee base on: 1) AltaLink's Code of Ethics and Business Conduct; and 2) AltaLink's Prohibited Business Practices Policy. See "Forced/Child Labour due diligence processes and polices" above. AltaLink intends to assess the need for specific topic training on Forced/Child Labour laws and issues upon receipt of the results of the Annual Assessment of Effectiveness as set out below.

All AltaLink employees receive mandatory training and testing on the parameters of the Code and the PBPP on an annual basis. Breaches of the Code are, in addition to sanctions imposed by law, sanctionable by steps up to and including termination or removal of a director from AltaLink's board. Breaches of the PBPP are also subject to appropriate disciplinary action.

AltaLink's annual assessment of effectiveness

AltaLink conducted an annual assessment of the effectiveness of the processes and procedures utilized in the 2025 Fiscal Year to prevent and reduce the risk of Forced/Child Labour being utilized in AltaLink's Supply Chain. As part of this annual assessment, AltaLink's Internal Audit group was engaged to independently confirm the validity and accuracy of the details relating to the operation, existence, and intended implementation, as applicable, of AltaLink's processes and procedures to prevent and reduce the risk of Forced/Child Labour in its supply chain and numerical information provided in AltaLink's Report. The results of the assessment have been shared with the relevant AltaLink business groups.

Attestation

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the Report. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the Report is true, accurate and complete in all material respects for the purposes of the Act for the reporting year listed above and was approved by the Board of Directors of AltaLink Management Ltd., acting in its capacity as General Partner of AltaLink, L.P. on May 27, 2026.

I have the authority to bind AltaLink, L.P.

Signed: (signed) *“Paul Lee”*

Full Name: Paul Lee

Title: President

Date: May 27, 2026